

UNOFFICIAL TRANSLATION

ANNUAL GENERAL MEETING OF VALMET OYJ 2022

Time: March 22, 2022 at 1:00 p.m.

Place: The office of Hannes Snellman Attorneys Ltd at the address Eteläesplanadi 20, Helsinki, Finland

Participants: The Board of Directors of Valmet Oyj (“**Valmet**” or the “**Company**”) has resolved on exceptional meeting procedures based on the Temporary Act (375/2021), which entered into force on May 8, 2021. Shareholders can participate in the Annual General Meeting and use their shareholder rights by voting in advance (either personally or through a proxy representative) and by submitting counterproposals in advance and by asking questions in advance.

Shareholders were represented as shown on the list of votes adopted at the meeting.

The Vice-Chairman of the Board of Directors Aaro Cantell, the President and CEO Pasi Laine, General Counsel Rasmus Oksala, the auditor with principal responsibility Pasi Karppinen, Lagman Johan Aalto and meeting officials were also present.

1 **Opening of the meeting**

The Vice-Chairman of the Board of Directors, Aaro Cantell, opened the meeting and welcomed the shareholders following the meeting online via a webcast.

2 **Calling the meeting to order**

As proposed in the notice convening the general meeting, Lagman Johan Aalto served as the chairperson of the meeting and also prepared the minutes.

The chairperson explained the meeting arrangements and noted that the meeting was held in accordance with the Temporary Act in such a way that shareholders and their proxy representatives could participate in the general meeting and exercise shareholder rights only by voting in advance and by presenting counterproposals and questions in advance.

The chairperson noted that the Company had also arranged an opportunity for shareholders who have registered for the meeting to follow the meeting online via a webcast. The chairperson pointed out that only following the meeting via webcast is not considered as official participation in the general meeting and that it did not make possible for shareholders to exercise their rights in the general meeting.

The chairperson also noted that since shareholders and their proxy representatives were only able to vote in advance, voting had been carried out on all of the resolution items on the agenda. In accordance with the Temporary Act, it had been possible to oppose the proposals in every item without making a counterproposal. A shareholder could also withhold from voting on one or more items, in which case said shareholder’s shares were deemed to not be represented under that agenda item. Therefore, the number of shares represented under each agenda item can vary.

Summaries of the results of voting were attached to the minutes under each resolution item of the agenda.

3 Election of the person to scrutinise the minutes and to verify the counting of votes

As proposed in the notice to the general meeting, General Counsel Rasmus Oksala served as the person to scrutinise the minutes and verify the counting of votes.

4 Recording the legality of the meeting

It was noted that, in accordance with section 8 of the articles of association, the notice convening the general meeting must be delivered as follows:

“The notice convening a General Meeting of shareholders must be delivered to the shareholders by publishing the notice on the Company’s website or in one or more widely circulated daily newspapers designated by the Board of Directors or otherwise in a verifiable manner no more than three (3) months and no less than three (3) weeks prior to the General Meeting of shareholders, however, in any case, at least nine (9) days prior to the record date of the General Meeting of shareholders referred to in Chapter 4, Section 2, Subsection 2 of the Finnish Companies Act.”

It was noted that in accordance with section 8 of the articles of association, the notice convening the meeting had to be published no earlier than December 23, 2021 and no later than March 1, 2022.

It was noted that, in accordance with the decision of the Board of Directors, the notice convening the meeting had been published on the Company’s website on February 3, 2022 from which date the notice had been available on the Company’s website. The notice convening the meeting had also been released as a stock exchange release on the same date (**Appendix 1**). In addition, an announcement of the publication of the notice convening the meeting had been published in Helsingin Sanomat and Kauppalehti newspapers on February 10, 2022 (**Appendix 2**).

It was noted that the proposed resolutions had been available as of February 3, 2022 and the financial statement documentation as of February 22, 2022 on the Company’s website, and thus, the documents had been available for at least three weeks prior to the Annual General Meeting as required by the Companies Act.

It was further noted that the proposed resolutions were included in the notice convening the general meeting. In accordance with the Temporary Act, shareholders had been provided the opportunity to make counterproposals and ask questions pursuant to chapter 5, section 25 of the Companies Act in advance. No counterproposals or questions had been received by the deadlines given in the notice convening the general meeting.

It was noted that the meeting had been convened in accordance with the Companies Act, the articles of association and the Temporary Act.

It was noted that the meeting was legally convened and constituted a quorum.

5 Recording the attendance at the meeting and adoption of the list of votes

The list provided by Euroclear Finland Oy of shareholders who had voted in advance during the advance voting period either in person or through a proxy and who had the right to participate in the general meeting in accordance with chapter 5, sections 6 and 6 a of the Companies Act was presented.

It was recorded that a total of 1,137 shareholders representing 94,170,537 shares and an equal number of votes had participated in advance voting.

It was recorded that on the record date of the general meeting, the Company held 543,423 treasury shares, which the Companies Act prohibits from being used in the general meeting.

The list of participants and the list of votes represented at the meeting were attached to the minutes (**Appendix 3**).

It was noted that in addition to the chairperson of the meeting and the person to scrutinise the minutes and to verify the counting of votes, those present at the meeting included the Vice-Chairman of the Board of Directors Aaro Cantell and the President and CEO Pasi Laine, the auditor with principal responsibility Pasi Karppinen as well as technical personnel.

6 Presentation of the financial statements, the consolidated financial statements, the report of the Board of Directors and the Auditor's report for the year 2021

It was noted that the Company's financial statements documentation for the year 2021 had been published as a stock exchange release on February 22, 2022 and had been available on the Company's website as of the publication date.

The Company's President and CEO Pasi Laine presented his review (**Appendix 4**) and presented main points of the financial statements.

The chairperson noted that the Auditor's report included an unqualified Auditor's opinion and that the Auditor's report did not contain any remarks.

The principally responsible auditor of the company, APA Pasi Karppinen, presented to the General Meeting a review on the audit and the auditors' report.

The financial statements were attached to the minutes (**Appendix 5**).

It was noted that as participation in the general meeting took place in advance, the financial statements, the consolidated financial statements, the report of the Board of Directors, and the Auditor's report for the year 2021 had been presented to the general meeting.

7 Adoption of the financial statements and the consolidated financial statements

It was recorded that 93,938,911 shares and votes, corresponding to 62.68% of all of the shares and votes in the Company, participated in the voting. A total of 93,938,911 votes were cast to support the adoption of the financial statements, corresponding to 100.00% of the votes cast. No votes were cast against the adoption of the financial statements. The number of shares that cast no votes, i.e. abstained, was 230,473.

The result of voting was attached to the minutes (**Appendix 6**).

Based on the result of voting, the general meeting resolved to adopt the financial statements and the consolidated financial statements for 2021.

8 Resolution on the use of the profit shown on the balance sheet and the payment of dividends

It was noted that the Company's distributable equity as at December 31, 2021 totalled EUR 1,270,405,789.12, of which the net profit for the year 2021 was EUR 177,417,747.78.

It was noted that the Board of Directors had proposed to the Annual General Meeting that a dividend of EUR 1.20 per share be paid based on the balance sheet to be adopted for the financial year which

ended December 31, 2021 and the remaining part of profit be retained and carried further in the Company's unrestricted equity.

According to the proposal, the dividend would be paid to shareholders who on the dividend record date March 24, 2022 are registered in the Company's shareholders' register held by Euroclear Finland Oy. The dividend shall be paid on March 31, 2022.

It was recorded that 94,168,472 shares and votes, corresponding to 62.84% of all of the shares and votes in the Company, participated in the voting. A total of 93,989,435 votes were cast to support the proposal of the Board of Directors, corresponding to 99.81% of the votes cast, and a total of 179,037 votes were cast against the proposal of the Board of Directors, corresponding to 0.19% of the votes cast. The number of shares that cast no votes, i.e. abstained, was 1,775.

The result of voting was attached to the minutes (**Appendix 7**).

Based on the result of voting, the general meeting resolved that a dividend of EUR 1.20 per share will be paid based on the balance sheet adopted for the financial year which ended December 31, 2021 and the remaining part of profit will be retained and carried further in the Company's unrestricted equity. The dividend would be paid to shareholders who on the dividend record date March 24, 2022 are registered in the Company's shareholders' register held by Euroclear Finland Oy. The dividend shall be paid on March 31, 2022.

9 Resolution on the discharge of the members of the Board of Directors and the President and CEO from liability

It was noted that the discharge from liability for the financial year 2021 concerns the following persons:

- Mikael Mäkinen,
- Aaro Cantell,
- Pekka Kemppainen,
- Per Lindberg
- Monika Maurer,
- Eriikka Söderström,
- Tarja Tyni,
- Rogério Ziviani and
- Pasi Laine.

It was recorded that 93,705,759 shares and votes, corresponding to 62.53% of all of the shares and votes in the Company, participated in the voting. A total of 92,506,106 votes were cast to support granting discharge from liability, corresponding to 98.72% of the votes cast, and a total of 1,199,653 votes were cast against granting discharge from liability, corresponding to 1.28% of the votes cast. The number of shares that cast no votes, i.e. abstained, was 272,207.

It was recorded that those members of the Board of Directors and the President and CEO who participated in the advance voting were not entitled to participate in the voting under this agenda item with the shares directly held by them.

The result of voting was attached to the minutes (**Appendix 8**).

Based on the result of voting, the general meeting decided to grant discharge from liability to the Board members and the President and CEO for the financial year 2021.

10 Presentation of the remuneration report for governing bodies

It was noted that as participation in the general meeting took place in advance, the Company's remuneration report for governing bodies, which had been published on February 22, 2022 as a stock exchange release and which had been available on the Company's website as of the publication date, had been presented to the general meeting for advisory approval.

The Vice-Chairman of the Board of Directors, Aaro Cantell, presented main points of the remuneration report for governing bodies.

The remuneration report was attached to the minutes (**Appendix 9**).

It was recorded that 94,153,649 shares and votes, corresponding to 62.83% of all of the shares and votes in the Company, participated in the voting. A total of 59,100,088 votes were cast to support the approval of the remuneration report for governing bodies, corresponding to 62.77% of the votes cast, and a total of 35,053,561 votes were cast against the approval of the remuneration report for governing bodies, corresponding to 37.23% of the votes cast. The number of shares that cast no votes, i.e. abstained, was 2,385.

The result of voting was attached to the minutes (**Appendix 10**).

Based on the result of voting, the general meeting resolved to adopt the presented remuneration report for governing bodies. The resolution was advisory.

11 Resolution on remuneration of the members of the Board of Directors

It was noted that Valmet's Nomination Board had proposed to the Annual General Meeting that the annual remuneration payable to the members of the Board of Directors to be elected at the Annual General Meeting for the term until the close of the Annual General Meeting in 2023 be increased conditionally, subject to the completion of the merger of Valmet and Neles Corporation ("**Effective Date**"), as of the Effective Date as follows:

- > EUR 145,000 for the Chairman of the Board (2021: EUR 118,000),
- > EUR 80,000 for the Vice-Chairman of the Board (2021: EUR 70,000) and
- > EUR 64,000 for a Board member (2021: EUR 56,000).

Until the Effective Date, the annual remuneration of the Board of Directors will remain at the 2021 level. The annual remuneration of the members of the Board of Directors elected conditionally will be paid in proportion to the length of their term of office.

Furthermore, the Nomination Board had proposed that a base fee of EUR 7,000 shall be paid for each member of the Audit Committee, EUR 16,000 (2021: EUR 14,000) for the Chairman of the Audit Committee, EUR 4,000 for each member of the Remuneration and HR Committee, and EUR 8,000 (2021: EUR 6,000) for the Chairman of the Remuneration and HR Committee.

In addition, the Nomination Board had proposed that a meeting fee in the amount of EUR 750 (2021: EUR 750) shall be paid for those members whose place of residence is in the Nordic countries, EUR 1,500 (2021: EUR 1,500) for those members whose place of residence is elsewhere in Europe and

EUR 3,000 (2021: EUR 3,000) for those members whose place of residence is outside of Europe for the Board meetings attended, including the meetings of the committees of the Board of Directors.

For meetings in which a Board member participates via remote connection, including the meetings of the committees of the Board of Directors, the Nomination Board proposes that a meeting fee of EUR 750 shall be paid to Board members. Furthermore, the Nomination Board proposes that a meeting fee of EUR 1,500 shall be paid to Board members for a Board travel meeting.

The Nomination Board had proposed to the Annual General Meeting that as a condition for the annual remuneration, the members of the Board of Directors are obliged directly based on the Annual General Meeting's decision to use 40 percent of the fixed annual remuneration for purchasing Valmet shares at a price formed on a regulated market on the main list of Nasdaq Helsinki stock exchange, and that the purchase will be carried out within two weeks from the publication of the first Interim Review after the Effective Date.

It was recorded that 94,009,518 shares and votes, corresponding to 62.80% of all of the shares and votes in the Company, participated in the voting. A total of 93,051,014 votes were cast to support the Shareholders' Nomination Board's proposal, corresponding to 98.98% of all of the votes cast, and 958,504 votes were cast against the proposal, corresponding to 1.02% of the votes cast. The number of shares that cast no votes, i.e. abstained, was 159,506.

The result of voting was attached to the minutes (**Appendix 11**).

Based on the result of voting, the general meeting resolved to confirm the annual and meeting fees of the members of the Board of Directors in accordance with the Shareholders' Nomination Board's proposal.

12 Resolution on the number of members of the Board of Directors

It was noted that pursuant to section 4 of the articles of association, the Company's Board of Directors shall comprise no less than five (5) and no more than eight (8) members. The general meeting of shareholders elects the Chairman, the Vice-Chairman and other members of the Board of Directors.

It was noted that the Board of Directors had eight (8) members: a Chairman, a Vice-Chairman and six (6) other members.

It was noted that the Nomination Board of Valmet had proposed to the Annual General Meeting that the number of members of the Board of Directors for the term expiring at the close of the Annual General Meeting 2023 be conditionally eight (8), however, prior to the Effective Date, the number of members of the Board of Directors be six (6).

It was recorded that 94,167,099 shares and votes, corresponding to 62.83% of all of the shares and votes in the Company, participated in the voting. A total of 94,166,913 votes were cast to support the Shareholders' Nomination Board's proposal, corresponding to 100.00% of the votes cast. No votes were cast against the Shareholders' Nomination Board's proposal. The number of shares that cast no votes, i.e. abstained, was 1,755.

The result of voting was attached to the minutes (**Appendix 12**).

Based on the result of voting, the general meeting resolved to confirm in accordance with the Shareholders' Nomination Board's proposal that the number of members of the Board of Directors will be eight (8), however, prior to the Effective Date, the number of members of the Board of Directors be six (6).

13 Election of the members of the Board of Directors

It was noted that, in accordance with the Companies Act and the articles of association of the Company, the Chairman, the Vice-Chairman and the other members of the Board of Directors must be elected by the Annual General Meeting. The meeting had decided to elect eight (8) ordinary members, however, prior to the Effective Date, the number of members of the Board of Directors be six (6).

It was noted that the current members of the Board of Directors were Chairman Mikael Mäkinen, Vice-Chairman Aaro Cantell as well as other members Pekka Kemppainen, Per Lindberg, Monika Maurer, Eriikka Söderström, Tarja Tyni and Rogério Ziviani.

It was noted that Nomination Board of Valmet had proposed to the Annual General Meeting that the number of members of the Board of Directors for the term expiring at the close of the Annual General Meeting 2023 be conditionally eight (8), however, prior to the Effective Date, the number of members of the Board of Directors be six (6) and that

- > Aaro Cantell, Pekka Kemppainen, Per Lindberg, Monika Maurer, Mikael Mäkinen, and Eriikka Söderström be re-elected as Board members,
- > Jaakko Eskola and Anu Hämäläinen be elected conditionally as new Board members for the term commencing on the Effective Date, and
- > Mikael Mäkinen be re-elected as the Chairman of the Board and Aaro Cantell be re-elected as the Vice-Chairman of the Board until the Effective Date from which date on Jaakko Eskola shall act as the Vice-Chairman of the Board.

It was recorded that 93,809,815 shares and votes, corresponding to 62.60% of all of the shares and votes in the Company, participated in the voting. A total of 83,889,087 votes were cast to support the Shareholders' Nomination Board's proposal, corresponding to 89.42% of all of the votes cast, and 9,920,728 votes were cast against the proposal, corresponding to 10.58% of the votes cast. The number of shares that cast no votes, i.e. abstained, was 357,040.

The result of voting was attached to the minutes (**Appendix 13**).

Based on the result of voting, the general meeting resolved in accordance with the Shareholders' Nomination Board's proposal that

- > Aaro Cantell, Pekka Kemppainen, Per Lindberg, Monika Maurer, Mikael Mäkinen, and Eriikka Söderström be re-elected as Board members,
- > Jaakko Eskola and Anu Hämäläinen be elected conditionally as new Board members for the term commencing on the Effective Date, and
- > Mikael Mäkinen be re-elected as the Chairman of the Board and Aaro Cantell be re-elected as the Vice-Chairman of the Board until the Effective Date from which date on Jaakko Eskola shall act as the Vice-Chairman of the Board

in accordance with the articles of association for a term that expires at the closing of the first Annual General Meeting following the election.

14 Resolution on remuneration of the Auditor

It was noted that the Board of Directors had proposed to the Annual General Meeting, based on the proposal of the Audit Committee, that the remuneration to the Auditor be paid in accordance with the Auditor's invoice and the principles approved by the Audit Committee.

It was recorded that 94,167,704 shares and votes, corresponding to 62.84% of all of the shares and votes in the Company, participated in the voting. A total of 93,414,940 votes were cast to support the proposal of the Board of Directors, corresponding to 99.20% of the votes cast, and a total of 752,764 votes were cast against the proposal of the Board of Directors, corresponding to 0.80% of the votes cast. The number of shares that cast no votes, i.e. abstained, was 1,954.

The result of voting was attached to the minutes (**Appendix 14**).

Based on the result of voting, the general meeting resolved, in accordance with the proposal of the Board of Directors, that the remuneration to the Auditor will be paid in accordance with the Auditor's invoice and the principles approved by the Audit Committee.

15 Election of the Auditor

It was noted that in accordance with section 7 of the articles of association, the term of office of the Auditor expires at the closing of this Annual General Meeting. According to the articles of association, the Company must have one (1) auditor, which must be an audit firm approved by the Finland Chamber of Commerce.

It was noted that audit firm PricewaterhouseCoopers Oy with Mr Pasi Karppinen, APA, as the responsible auditor, had served as the Company's Auditor.

It was noted that the Board of Directors had proposed to the general meeting, based on the proposal of the Audit Committee, that audit firm PricewaterhouseCoopers Oy be re-elected Auditor of the Company. PricewaterhouseCoopers Oy had stated that Mr Pasi Karppinen, APA, would act as the responsible auditor.

It was recorded that 94,067,704 shares and votes, corresponding to 62.77% of all of the shares and votes in the Company, participated in the voting. A total of 93,428,979 votes were cast to support the proposal of the Board of Directors, corresponding to 99.32% of the votes cast, and a total of 638,725 votes were cast against the proposal of the Board of Directors, corresponding to 0.68% of the votes cast. The number of shares that cast no votes, i.e. abstained, was 101,899.

The result of voting was attached to the minutes (**Appendix 15**).

Based on the result of voting, the general meeting resolved, in accordance with the proposal of the Board of Directors, to elect audit firm PricewaterhouseCoopers Oy as Auditor of the Company for a term in accordance with the articles of association that will expire at the closing of the next Annual General Meeting. It was recorded that audit firm PricewaterhouseCoopers Oy had stated that Mr. Pasi Karppinen, APA, would act as the responsible auditor and he had given his consent for this position.

16 Authorising the Board of Directors to decide on the repurchase of the Company's own shares

It was noted that the Board of Directors had proposed to the Annual General Meeting that the Annual General Meeting authorise the Board of Directors to decide on the repurchase of the Company's own shares in one or several tranches. The maximum number of shares to be repurchased shall be

7,500,000 shares, which corresponds to approximately 5.0 percent of all the shares in the Company. Based on the authorisation, the Company's own shares may be repurchased otherwise than in proportion to the shareholdings of the shareholders (directed re-purchase). The Company's own shares may be repurchased using the unrestricted equity of the Company at a price formed on a regulated market on the stock exchange main list maintained by Nasdaq Helsinki Ltd on the date of the repurchase or at a price otherwise formed on the market.

The Company's own shares may be repurchased for reasons of developing the Company's capital structure, financing or carrying out acquisitions, investments or other business transactions, or for the shares to be used in an incentive scheme, however so that a maximum of 500,000 shares may be repurchased to be used in an incentive scheme, which corresponds to approximately 0.3 percent of all the shares in the Company.

The Board of Directors decides on all other terms related to the repurchasing of the Company's own shares.

The authorisation shall remain in force until the close of the next Annual General Meeting, and it cancels the authorisation granted in the Annual General Meeting of March 23, 2021 related to the repurchasing of the Company's own shares.

It was noted that in accordance with Chapter 5, Section 27 of the Companies Act, a resolution under this agenda item requires a qualified majority of two-thirds of the votes cast and shares represented at the meeting.

It was further noted that based on the authorisation granted by the Annual General Meeting of March 23, 2021, a total of 150,000 own shares had been repurchased.

It was recorded that 94,050,219 shares and votes, corresponding to 62.76 % of all of the shares and votes in the Company, participated in the voting. The Board of Directors' proposal was supported by 93,235,875 votes and shares, corresponding to 99.13% of all of the votes cast and 99.01% of the shares represented under this agenda item. The Board of Directors' proposal was opposed by 814,344 votes and shares, corresponding to 0.87% of all of the votes cast and 0.86% of the shares represented under this agenda item. The number of shares that cast no votes, i.e. abstained, was 118,788.

The result of voting was attached to the minutes (**Appendix 16**).

Based on the result of voting, the general meeting resolved to authorise the Board of Directors to decide on the repurchase of own shares in accordance with the proposal of the Board of Directors.

17 Authorising the Board of Directors to decide on the issuance of shares as well as the issuance of special rights entitling to shares

It was noted that the Board of Directors had proposed to the Annual General Meeting that the Annual General Meeting authorise the Board of Directors to decide on the issuance of shares as well as the issuance of special rights entitling to shares pursuant to Chapter 10(1) of the Companies Act in one or several tranches. The issuance of shares may be carried out by offering new shares or by transferring treasury shares held by Valmet. Based on this authorisation, the Board of Directors may also decide on a directed share issue in deviation from the shareholders' pre-emptive rights and on the granting of special rights subject to the conditions mentioned in the Companies Act.

Based on this authorisation, a maximum number of 15,000,000 shares may be issued, which corresponds to approximately 10.0 percent of all the shares in Valmet.

The new shares and treasury shares may be issued for consideration or without consideration.

The Board of Directors may decide on all other terms of the issuance of shares and special rights entitling to shares pursuant to Chapter 10(1) of the Companies Act. The Board of Directors may use this authorisation, for example, for reasons of developing the Company's capital structure, in financing or carrying out acquisitions, investments or other business transactions, or for the shares to be used in incentive schemes, however so that the Board of Directors may issue a maximum of 500,000 shares to be used in incentive schemes, which corresponds to approximately 0.3 percent of all the shares in the Company.

The authorisation shall remain in force until the close of the next Annual General Meeting, and it cancels the authorisation granted in the Annual General Meeting of March 23, 2021 to decide on the issuance of shares as well as the issuance of special rights entitling to shares.

It was noted that in accordance with Chapter 5, Section 27 of the Companies Act, a resolution under this agenda item requires a qualified majority of two-thirds of the votes cast and shares represented at the meeting.

It was noted that based on the authorisation granted in the Annual General Meeting on March 23, 2021, the Board of Directors had issued a total of 200,719 treasury shares as a part of the Company's long-term share-based incentive scheme.

It was recorded that 94,168,359 shares and votes, corresponding to 62.84% of all of the shares and votes in the Company, participated in the voting. The Board of Directors' proposal was supported by 91,455,410 votes and shares, corresponding to 97.12% of all of the votes cast and 97.12% of the shares represented under this agenda item. The Board of Directors' proposal was opposed by 2,712,949 votes and shares, corresponding to 2.88% of all of the votes cast and 2.88% of the shares represented under this agenda item. The number of shares that cast no votes, i.e. abstained, was 610.

The result of voting was attached to the minutes (**Appendix 17**).

Based on the result of voting, the general meeting resolved to authorise the Board of Directors to decide on the issuance of shares and the issuance of special rights entitling to shares in accordance with the Board of Directors' proposal.

18 Amendment of the charter of the Nomination Board

It was noted that Valmet's Nomination Board had proposed to the Annual General Meeting that the charter of the Nomination Board be amended.

The proposed amendments included an amendment to the effect that the right to nominate representatives shall be vested with the four shareholders of the Company having the largest share of the votes represented by all the shares in the Company annually on July 1 (currently September 1) based on the Company's shareholders' register held by Euroclear Finland Oy, and certain other technical amendments.

The amended charter was attached to the minutes (**Appendix 18**).

It was recorded that 94,167,243 shares and votes, corresponding to 62.83% of all shares and votes in the Company, participated in the voting. The Nomination Board's proposal was supported by 94,164,914 votes and shares, corresponding to 100.00% of all of the votes cast. No votes were cast against the proposal. The number of shares that cast no votes, i.e. abstained, was 2,360.

The result of voting was attached to the minutes (**Appendix 19**).

Based on the result of voting, the general meeting resolved to amend the charter of the Nomination Board in accordance with the Nomination Board's proposal.

19 Closing the meeting

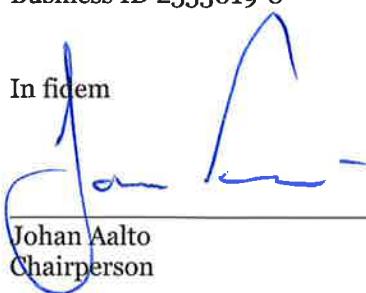
The chairperson noted that the matters listed in the notice convening the meeting had been discussed.

The chairperson noted that the minutes of the meeting will be available to the shareholders on the Company's website at the latest within two weeks from the general meeting, i.e. April 5, 2022.

The chairperson thanked all participants of the meeting and announced the meeting closed at 1:45 p.m.

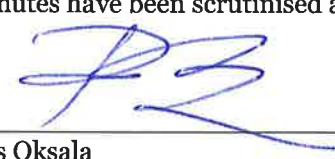
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In fidem



Johan Aalto
Chairperson

The minutes have been scrutinised and approved by:



Rasmus Oksala
General Counsel

Appendices

Appendix 1	Notice convening the Annual General Meeting
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